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12/21/04 10:31:17
BK 2,129 PG 647 P3
DESOTO COUNTY, MS P2
W.E. DAVIS, CH CLERK

SUBORDINATION AGREEMENT

Mortgagors: DANA M. & MARCIE A. WRIGHT
Mortgagee: American General
Mortgage: Date: JANUARY 22, 2001 Date Recorded: JUNE 25, 2001
Principal Amount: \$ 11933.93 Book: 1282 Page: 618
County Recorded: DESOTO
Legal Description of Property: See attached description.
Address of Property: 1177 CEDAR CIRCLE SOUTH
SOUTHAVEN, MS 38671

Lender (Requesting Subordination): NETWORK FUNDING CORPORATION

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, on the date set forth below, for valuable consideration paid to it in hand, the receipt of which is hereby acknowledged, hereby agrees that certain Mortgage given by Mortgagors which is more fully described above, a legal description of which is attached hereto as Exhibit A, which Mortgage constitutes a lien upon the Property above, shall hereafter be subordinate in lien, priority and distribution to the following Mortgage held by Lender named above, not exceeding the following principal amount and interest rate:

Principal Amount: \$ 62,118.00 Dated: 11/24/04
Book: 2,122 Page: 617 Interest Rate: 5.5 % (per year)
County Recorded: Desoto

FURTHER, it is expressly understood and agreed that this Subordination Agreement shall not apply to any refinancing, renewal or extension of the Mortgage from Mortgagors to Lender.

Agreed to on this date:

Mortgagee: American General Financial Services, Inc. Attest: _____
By: [Signature]
Title: Vice President

State of Tennessee
County of Davidson

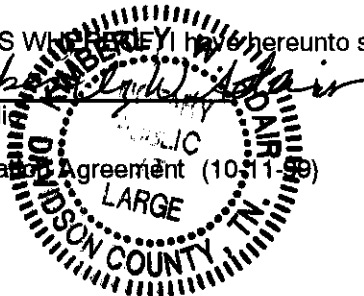
On this day, November 15, 2004, before me, the undersigned individual, personally appeared Brad McLean, who acknowledged him- or herself to be the Vice President of American General Financial Services, Inc., and that he/she, as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by him- or herself under the title indicated.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

[Signature]
Notary Public

My Commission Expires: May 24, 2008

UN0211 Subordination Agreement (10-11-99)



04090519 - 8m

ATTACHMENT

LOT 29, SECTION A OF CARRIAGE HILLS SUBDIVISION, IN SECTION 23, TOWNSHIP 1 SOUTH, RANGE 8 WEST, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 3, PAGES 13 AND 14, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

THIS BEING THE SAME PROPERTY CONVEYED TO DANA M. WRIGHT AND WIFE, MARCIE A. WRIGHT, AS TENANTS BY THE ENTIRETY WITH FULL RIGHTS OF SURVIVORSHIP AND NOT AS TENANTS IN COMMON, FROM ROBERT E. COVINGTON AND WIFE, MARTHA J. COVINGTON, BY DEED DATED SEPTEMBER 28, 1990, RECORDED OCTOBER 3, 1990 IN BOOK 229, PAGE 492, RECORDED IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

PARCEL NO: 1086-2304 0-00029.00

PROPERTY ALSO KNOWN AS 1177 CEDAR CIRCLE SOUTH, SOUTHAVEN, MISSISSIPPI